

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2018**

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Changes (%)	Cumulative 3 months ended March 31		Changes (%)
		2018 RM'000	2017 RM'000		2018 RM'000	2017 RM'000	
Revenue		31,272	32,458	-4%	31,272	32,458	-4%
Operating profit		12,877	13,490	-5%	12,877	13,490	-5%
Other income	19	13	774		13	774	
Net gain/ (loss) on other financial assets	22	1,538	362		1,538	362	
Profit before tax		14,428	14,626	-1%	14,428	14,626	-1%
Income tax expenses	18	(643)	(380)		(643)	(380)	
Profit for the period attributable to owners of the Company		13,785	14,246	-3%	13,785	14,246	-3%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		(355)	(187)		(355)	(187)	
Total comprehensive income for the period, net of tax		13,430	14,059		13,430	14,059	
Basic earnings per ordinary share (sen)	26	3.08	3.26		3.08	3.26	
Diluted earnings per ordinary share (sen)	26	3.05	3.26		3.05	3.26	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2017.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31, 2018

(The figures have not been audited)

	Note	Unaudited as of March 31, 2018 RM'000	Audited as of December 31, 2017 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		54,199	55,837
Prepaid lease payments		6,833	6,926
Investment property		7,355	7,414
Deferred tax assets		230	231
		<u>68,617</u>	<u>70,408</u>
Current Assets			
Inventories		14,939	15,740
Trade and other receivables	25	12,570	10,025
Other assets		2,108	1,967
Other financial assets	22	2,959	1,693
Short-term deposits		161,892	222,166
Cash and bank balances		17,920	20,922
		<u>212,388</u>	<u>272,513</u>
TOTAL ASSETS		<u>281,005</u>	<u>342,921</u>
EQUITY AND LIABILITIES			
Share capital		157,553	157,036
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		9,131	8,966
Retained earnings		87,423	73,635
Total Equity		<u>250,812</u>	<u>236,342</u>
Non-current Liabilities			
Deferred tax liabilities		1,361	1,361
Current Liabilities			
Trade and other payables		27,507	27,927
Provision for rework and warranty		709	908
Current tax liabilities		616	374
Dividend payable		-	76,009
		<u>28,832</u>	<u>105,218</u>
Total Liabilities		<u>30,193</u>	<u>106,579</u>
TOTAL EQUITY AND LIABILITIES		<u>281,005</u>	<u>342,921</u>
Net assets per issued shares (RM)		0.56	0.53

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2017.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2018**

(The figures have not been audited)

Note	Non-Distributable					Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000		
Balance as of January 1, 2017	88,740	50,629	(11,242)	8,473	908	114,158	251,666	
Profit for the period	-	-	-	-	-	14,246	14,246	
Other comprehensive loss for the period	-	-	-	(187)	-	-	(187)	
Total comprehensive (loss)/ income for the period	-	-	-	(187)	-	14,246	14,059	
Transfer arising from "no par value" regime (Note a)	50,629	(50,629)	-	-	-	-	-	
Share-based payment under ESOS	-	-	-	-	693	-	693	
Share-based payment under ESOS forfeited	-	-	-	-	(7)	7	-	
Balance as of March 31, 2017	<u>139,369</u>	<u>-</u>	<u>(11,242)</u>	<u>8,286</u>	<u>1,594</u>	<u>128,411</u>	<u>266,418</u>	
Balance as of January 1, 2018	157,036	-	(3,295)	7,329	1,637	73,635	236,342	
Profit for the period	-	-	-	-	-	13,785	13,785	
Other comprehensive loss for the period	-	-	-	(355)	-	-	(355)	
Total comprehensive (loss)/ income for the period	-	-	-	(355)	-	13,785	13,430	
Allotment of shares	517	-	-	-	-	-	517	
Share-based payment under ESOS	-	-	-	-	523	-	523	
Share-based payment under ESOS forfeited	-	-	-	-	(3)	3	-	
Balance as of March 31, 2018	<u>157,553</u>	<u>-</u>	<u>(3,295)</u>	<u>6,974</u>	<u>2,157</u>	<u>87,423</u>	<u>250,812</u>	

As of March 31, 2018, of the total 449,489,759 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 447,417,259 ordinary shares.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2018

(The figures have not been audited)

	3 months ended	
	March 31	
	2018	2017
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	13,785	14,246
Adjustments for :		
Income tax expense recognised in profit or loss	643	380
Depreciation and amortisation of non-current assets	1,566	1,571
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	(2,959)	2,629
Unrealised loss on foreign exchange	454	210
Expense recognised in respect of equity-settled share-based payments	523	693
Provision for rework and warranty	84	-
Investment income recognised in profit or loss	(1,513)	(1,546)
Loss/ (gain) on disposal of property, plant and equipment	53	-
Operating profit before working capital changes	<u>12,636</u>	<u>18,183</u>
(Increase)/Decrease in :		
Inventories	762	(753)
Trade and other receivables	(3,184)	161
Other assets	(142)	223
Other financial assets	1,693	-
Increase/(Decrease) in :		
Trade and other payables	(129)	2,347
Other financial liabilities	-	(4,596)
Cash generated from operations	<u>11,636</u>	<u>15,565</u>
Income taxes paid	(401)	(341)
Tax refund	-	117
Provision for rework and warranty utilised	(283)	-
Net cash generated from operating activities	<u>10,952</u>	<u>15,341</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(94)	(245)
Interest received	1,860	2,097
Proceeds from disposal of property, plant and equipment	68	-
Net cash generated from investing activities	<u>1,834</u>	<u>1,852</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(76,009)	(21,831)
Proceeds from issue of equity shares	517	-
Net cash used in financing activities	<u>(75,492)</u>	<u>(21,831)</u>
Effects of exchange rates changes on the balances of cash held in foreign currencies	(570)	(139)
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>(63,276)</u>	<u>(4,777)</u>
CASH AND CASH EQUIVALENTS AS OF BEGINNING	<u>243,088</u>	<u>200,760</u>
CASH AND CASH EQUIVALENTS AS OF END	<u><u>179,812</u></u>	<u><u>195,983</u></u>
Cash and bank balances	17,920	5,156
Short-term deposits with licensed banks	161,892	190,827
	<u><u>179,812</u></u>	<u><u>195,983</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2017.